



USI Risk Strategies

Risk Management & Claims Resolutions Specialists

Greg Skorheim, Senior Vice President, Claims Resolution

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Another Win for our Clients

LOSS DESCRIPTION

A computer virus infected the systems of this large financial services firm resulting in damage to important company data, interruption of their computer systems throughout their multi-state network of offices, and loss of income from the downtime.

KEY CHALLENGES

- The client's insurer initially denied their claim after their investigation found that this type of loss event was not insured.
- Developing a loss of income claim for a financial services operation was very challenging for this unusual virus loss event.

CLAIM RESOLUTION HIGHLIGHTS

- Our thorough analysis of the insurance policy and compelling coverage position convinced the insurer to reconsider their initial coverage denial and to pay the client for their claim.
- We investigated and analyzed the virus' impact on the client's operations and developed a reasoned and supported business income claim of almost \$150,000 and resulting in the client's successful settlement with the insurer.
- Part of the settlement included the insurer's reimbursement of a portion of our claims resolution services fees.

This example is typical of the many coverage and valuation issues that can come up in a large property claim. Having the ability to match resources with the insurer is critically important to the successful recovery of the client's claim. Please feel free to call us if your client has a challenging claim to resolve.

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USI is committed to excellence in each individual service we provide. Privately-owned and highly regarded, we're able to attract and retain top professional talent in all of our insurance practice areas. These include: commercial insurance, employee benefits, retirement plan services, executive benefits, business continuation planning, asset management, estate planning and personal insurance. We strongly believe that our clients can benefit from seeing and managing financial opportunities and risk from a unified perspective. Please ask your USI representative for additional information about the many ways in which we help clients create value and manage risk.

COMMERCIAL SERVICES

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Risk Management Consulting

Employee Benefits

Health & Welfare Benefits
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Executive Benefit Services
Voluntary Benefits

Business Resources

Corporate Transaction Services
Business Continuation Planning

Industry Specialization

Agri-Business
Healthcare Management Services
Life Sciences
Non Profit
Professional Services
Technology

PRIVATE CLIENT SERVICES

Estate Planning

Asset Management

Personal Insurance

Property, Auto and Liability Insurance
Personal Life, Health, Disability and
Long-Term Care Insurance

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